

SENATE RESOLUTION NO. 1069

WHEREAS, The Senate of the State of Texas is pleased to recognize Southeast Texas Community Development Corporation, Incorporated, on the occasion of its 10th anniversary on May 10, 2003; and

WHEREAS, Founded and incorporated by former State Representative Al Price, the organization has played an important role in neighborhood redevelopment and revitalization by constructing new homes in formerly blighted areas; and

WHEREAS, The Southeast Texas Community Development Corporation has marketed home ownership to more than 5,000 prospective home buyers, and it has offered credit counseling and credit repair services to approximately 2,000 clients; and

WHEREAS, Over the past 10 years, the organization has constructed 73 new homes and 19 units of multifamily housing, and it has rehabilitated 28 existing houses, thereby providing safe, decent, and affordable housing to more than 350 individuals; and

WHEREAS, Through their diligence and commitment to providing the residents of Beaumont with better housing, the dedicated individuals associated with the Southeast Texas Community Development Corporation have contributed more than \$10 million to the city's economy; the financial boon has included construction loans and mortgages, the purchase of construction materials, and contracts with local businesses; and

WHEREAS, In honor of its 10th anniversary, the Southeast Texas Community Development Corporation will break ground for the construction of 10 new homes in Beaumont, one for each year that

the organization has served the housing needs of many in the community; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 78th Legislature, hereby commend Southeast Texas Community Development Corporation, Incorporated, for its exemplary service to the City of Beaumont and congratulate all associated with the organization on their many contributions to its success; and, be it further

RESOLVED, That a copy of this Resolution be prepared for the corporation as an expression of esteem from the Texas Senate.

Williams

President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on June 2, 2003.

Secretary of the Senate

Member, Texas Senate