

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 11, 2003

TO: Honorable Fred Hill, Chair, House Committee on Local Government Ways and Means

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB86 by McClendon (Relating to taxes on the homesteads of the elderly.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would extend the tax ceiling for qualified homeowners age 65 or older to all taxing units. The tax ceiling currently applies only to independent school districts. The corresponding constitutional amendment for this bill, HJR 60, is self-enabling. Therefore, this bill would have no fiscal impact. Estimated revenue losses for the proposed tax ceiling are reflected on the fiscal note for the constitutional amendment.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller Of Public Accounts

LBB Staff: JK, SD, WP, DLBe