LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 23, 2003

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB114 by Burnam (Relating to rates for certain lines of property and casualty insurance.), As

Introduced

No significant fiscal implication to the State is anticipated.

The Texas Department of Insurance indicates it would incur a small cost associated with the implementation of the bill. It is assumed this cost could be absorbed by the agency within its existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department Of Insurance

LBB Staff: JK, JRO, RT, RB