LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 21, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB124 by Burnam (Relating to property insurance coverage for certain jewelry.), As Engrossed

No fiscal implication to the State is anticipated.

The Texas Department of Insurance indicates implementing the provisions of the bill would have no fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance **LBB Staff:** JK, JRO, RT, RB