LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 12, 2003

TO: Honorable Fred Hill, Chair, House Committee on Local Government Ways and Means

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB179 by Ellis (Relating to the qualification of a county fair association for an ad valorem tax exemption.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Section 11.43 of the Tax Code to provide a one-time property tax exemption application for county fair associations. Current law requires an annual application.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller Of Public Accounts LBB Staff: JK, SD, WP, BR