

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 22, 2003

TO: Honorable Fred Hill, Chair, House Committee on Local Government Ways and Means

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB485 by Wilson (Relating to the exemption of residential property from ad valorem taxes, assessments, and impact fees imposed by the Midtown Management District.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Section 376 of the Local Government Code to prohibit the Midtown Management District in Harris County from imposing a tax, assessment, or impact fee on residential property within the district, including multiunit residential property or condominiums.

The bill would take effect January 1, 2004, contingent on passage of the constitutional amendment authorizing the exemption.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies: 304 Comptroller of Public Accounts, 582 Commission on Environmental Quality

LBB Staff: JK, SD, DLBa