LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 25, 2003

TO: Honorable Kenny Marchant, Chair, House Committee on State Affairs

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB500 by Goolsby (Relating to the confidentiality of certain information contained in applications for ad valorem tax exemptions; providing criminal penalties.), Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

The bill would add a new section to Chapter 11 of the Tax Code to make property tax exemptions filed with the chief appraiser confidential from public inspection, under certain circumstances.

The bill would allow exemption application information to be disclosed under limited conditions.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JK, RR, WP, BR