

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 5, 2003

TO: Honorable Mike Krusee, Chair, House Committee on Transportation

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB534 by King (Relating to Texas State Rifle Association license plates.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Transportation Code to dedicate revenues collected from the issuance of Texas State Rifle Association license plates for passenger cars and light trucks. The bill would require \$8, of the annual \$25 fee, to be deposited to the credit of the State Highway Fund and \$17 to be deposited to the credit of a newly created General Revenue dedicated account to be used by the Texas A&M University for the purposes of providing scholarships for students who participate in the Reserve Officers Training Corps program.

No significant fiscal implication is anticipated due to the estimated number of license plate issuances.

Because the legislation would create a dedicated revenue account in the General Revenue Fund, the account included in this bill would be subject to funds consolidation review by the current legislature.

The bill would take effect September 1, 2003, and would only apply to an annual fee for the issuance of Texas State Rifle Association plates collected on or after that date.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller Of Public Accounts, 601 Department Of Transportation

LBB Staff: JK, RR, MW