

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 5, 2003

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB541 by Chisum (relating to contingent payment clauses in certain construction contracts.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

Based on the analysis of the Office of the Attorney General and the Texas Department of Transportation, the provisions of the bill would have no fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 601 Department of Transportation

LBB Staff:
JK, JRO, BL