

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 21, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB650 by Campbell (Relating to the expiration or reduction in value of a gift certificate.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill adds Section 35.58 to the Business & Commerce Code relating to the expiration or reduction in value of a gift certificate. The Act takes effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JK, JRO, MS, BL