

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 26, 2003

TO: Honorable Anna Mowery, Chair, House Committee on Land & Resource Management

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB713 by Keffer, Jim (Relating to the powers of the executive director of the Office of Rural Community Affairs.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The provisions of the bill allow the Executive Director of the Office of Rural Community Affairs (ORCA) to require a bond for any person that handles money or signs a check related to the agency's authority. According to ORCA, the fiscal impact would be approximately \$1,500 per fiscal year and is based upon the cost of bonding five staff members at \$300 each.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 357 Office Of Rural Community Affairs

LBB Staff: JK, CL, RT, DE