

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 23, 2003

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB747 by Smithee (Relating to procedures by insurers for handling water damage claims.),
As Introduced

No fiscal implication to the State is anticipated.

The Texas Department of Insurance indicates it could absorb the costs associated with the bill within its current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 359 Office Of Public Insurance Counsel, 454 Department Of Insurance

LBB Staff: JK, JRO, RT, RB