LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 5, 2003

TO: Honorable Mike Krusee, Chair, House Committee on Transportation

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB749 by Smithee (Relating to the issuance of Air Force Association license plates.), As

Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Transportation Code to require the Texas Department of Transportation to issue specially designed "Air Force Association" license plates for passenger cars and light trucks. The bill would require applicants to submit a \$35 annual fee in addition to other registration fees. The bill would require \$8 to be deposited to the credit of the State Highway Fund and \$27 to be deposited to the credit of a newly created General Revenue dedicated account to be used by the Texas Veterans Commission for the purposes of making grants to benefit projects sponsored by the Air Force Association of Texas.

No significant fiscal implication is anticipated due to the estimated number of license plate issuances.

Because the legislation would create a dedicated revenue account in the General Revenue Fund, the account included in this bill would be subject to funds consolidation review by the current legislature.

The bill would take effect immediately upon receiving a two-thirds majority vote in both houses; otherwise, the bill would take effect September 1, 2003.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller Of Public Accounts, 403 Veterans Commission, 405 Department Of

Public Safety, 601 Department Of Transportation

LBB Staff: JK, RR, MW