

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 28, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB824 by Mercer (Relating to the automatic withdrawal of payments on a home loan from a borrower's account.), **As Introduced**

No fiscal implication to the State is anticipated.

The Department of Housing and Community Affairs, the Department of Banking, and the Savings and Loan Department have indicated implementing the provisions of the bill could be accomplished within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department Of Housing And Community Affairs, 450 Savings And Loan Department, 451 Department Of Banking

LBB Staff: JK, JRO, RT, RB