

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 24, 2003

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB870 by Flores (Relating to prohibiting the use of an individual's credit history or credit score in underwriting or determining premiums for certain consumer lines of insurance; providing a penalty.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Texas Department of Insurance indicates it would incur a cost associated with the implementation of the bill. It is assumed this cost could be absorbed by the agency within its existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department Of Insurance

LBB Staff: JK, JRO, RT, RB