

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

February 23, 2003

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB962 by Burnam (Relating to cancellation of certain insurance policies.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Texas Department of Insurance indicates it can absorb the costs associated with the bill within its existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department Of Insurance

LBB Staff: JK, JRO, RT, RB