

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 29, 2003

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1146 by Dutton (Relating to a limitation on audits of an open-enrollment charter school.),
As Passed 2nd House

No fiscal implication to the State is anticipated.

This bill would limit the number of audits of an open-enrollment charter school to no more than one audit of financial records and no more than one audit of administrative records during any fiscal year unless the commissioner of education has specific cause to conduct an audit. The bill would specify that an audit of a charter holder or management company is not considered an audit of the school.

This bill would take effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 701 Central Education Agency

LBB Staff: JK, WP, CT, UP, JGM