

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**March 28, 2003**

**TO:** Honorable Helen Giddings, Chair, House Committee on Business & Industry

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB1165** by Solomons ( relating to business corporations.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill amends Texas Business Corporation Act provisions relating to the internal affairs of a corporation and amends filing instrument provisions. Although the bill as amended eliminates certain filing requirements for the purpose of facilitating electronic filing, it has no significant fiscal implications for the Secretary of State.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State

**LBB Staff:** JK, JRO, MS, JF