

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 3, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1224 by Villarreal (Relating to the amount of deposits that a financial institution may control.), **As Introduced**

No fiscal implication to the State is anticipated.

The Department of Banking, the Credit Union Department, and the Savings and Loan Department indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 469 Credit Union Department

LBB Staff: JK, JRO, RT, RB