

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 26, 2003

TO: Honorable Jim Keffer, Chair, House Committee on Economic Development

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1229 by Miller (Relating to eligibility for appointment to the board of directors of an economic development corporation.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the eligibility requirements that must be met for an individual to serve on the board of directors of an economic development corporation. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2003.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, JRO, DLBa