

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION
Revision 1

April 23, 2003

TO: Honorable Chris Harris, Chair, Senate Committee on Administration

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1234 by Menendez (Relating to granting certain hospital districts the authority to issue certificates of obligation.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would authorize, upon approval by the commissioners court, certain hospital districts to issue certificates of obligation for district purposes. The bill would take effect September 1, 2003.

Local Government Impact

The provisions of the bill would provide another mechanism for funding hospital district needs in districts located in counties with a population of at least 190,000.

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, SD, DLBa