

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 9, 2003

TO: Honorable Kino Flores, Chair, House Committee on Licensing & Administrative Procedures

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1242 by Homer (Relating to insurance for lottery sales agents and contractors to cover the theft or loss of certain lottery tickets.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 446, Government Code by adding Section 466.26 requiring the Lottery Commission to provide loss insurance for scratch-off or other instant-win tickets for sales agents or lottery vendors who produce, store, distribute, transport or sell lottery tickets.

The bill would take effect September 1, 2003.

Local Government Impact

The Lottery Commission indicates it could implement the provisions of the bill within current resources.

Source Agencies: 362 Texas Lottery Commission

LBB Staff: JK, JRO, RT