LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 30, 2003

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1243 by Thompson (Relating to compensation of insurance agents by small employer health benefit plan carriers.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Department of Insurance would receive complaints from agents alleging violations of prohibited compensation-related practices and develop new rules. According to the agency, any costs could be absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JK, JRO, RT, RB