

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 28, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1307 by Marchant (relating to the administration, operation, and regulation of credit unions.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The Office of the Attorney General, Credit Union Department and Department of Banking indicate any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 451 Department of Banking, 469 Credit Union Department

LBB Staff: JK, JRO, RT, RB