LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 16, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1307 by Marchant (Relating to the administration, operation, and regulation of credit unions.), **As Introduced**

No fiscal implication to the State is anticipated.

The Credit Union Department and the Department of Banking indicate the bill would have no cost to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department Of Banking, 469 Credit Union Department

LBB Staff: JK, JRO, RT, RB