

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 7, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1307 by Marchant (relating to the administration, operation, and regulation of credit unions.), **Committee Report 2nd House, Substituted**

No fiscal implication to the State is anticipated.

The Office of the Attorney General, Credit Union Department and Department of Banking indicate any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 469 Credit Union Department, 451 Department of Banking

LBB Staff: JK, JRO, RT, RB