

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 13, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1338 by Taylor (Relating to the amount of homeowners insurance or other residential property insurance required in connection with certain financing arrangements.), **As Engrossed**

No fiscal implication to the State is anticipated.

The Department of Banking, the Savings and Loan Department, and the Department of Insurance indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 454 Department of Insurance

LBB Staff: JK, JRO, RT, RB