

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 13, 2003

TO: Honorable Florence Shapiro, Chair, Senate Committee on Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1363 by Crossover (Relating to funding for the Texas Academy of Mathematics and Science.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend Sections 42.156 and 105.301(e), Education Code revising the formula under which the University of North Texas' Academy of Mathematics and Sciences is funded. The bill would eliminate the Tier 1 local share offset in the determination of the school's state aid under the Foundation School Program and fund all but \$366,825 of the school's state aid through a set-aside from the gifted and talented allotment.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 701 Central Education Agency

LBB Staff: JK, CT, UP, RN