

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 23, 2003

TO: Honorable Geanie Morrison, Chair, House Committee on Higher Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1363 by Crossover (Relating to funding for the Texas Academy of Mathematics and Science.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HB1363, As Introduced: a negative impact of (\$1,930,000) through the biennium ending August 31, 2005.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2004	(\$965,000)
2005	(\$965,000)
2006	(\$965,000)
2007	(\$965,000)
2008	(\$965,000)

All Funds, Five-Year Impact:

Fiscal Year	Probable Savings/(Cost) from GENERAL REVENUE FUND 1
2004	(\$965,000)
2005	(\$965,000)
2006	(\$965,000)
2007	(\$965,000)
2008	(\$965,000)

Fiscal Analysis

The bill would revise the formula under which the University of North Texas' Academy of Mathematics and Sciences is funded. The bill would eliminate the Tier 1 local share offset in the determination of the school's state aid under the Foundation School Program.

Methodology

According to the Texas Education Agency, elimination of the local share requirement for the Academy of Mathematics and Sciences would increase annual state aid to the school by \$965,000.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 701 Central Education Agency

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