

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 10, 2003

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1394 by Elkins (Relating to a revision of the general provisions of the Uniform Commercial Code.), **As Introduced**

No fiscal implication to the State is anticipated.

The Credit Union Department, the Department of Banking, the Savings and Loan Department, the Office of Consumer Credit Commissioner, and the State Securities Board indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 312 Securities Board, 450 Savings And Loan Department, 451 Department Of Banking, 466 Office Of Consumer Credit Commissioner, 469 Credit Union Department

LBB Staff: JK, JRO, RT, RB