# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

# **April 29, 2003**

TO: Honorable Royce West, Chair, Senate Committee on Subcommittee on Higher Education

FROM: John Keel, Director, Legislative Budget Board

**IN RE: HB1420** by Hardcastle (Relating to the use of a portion of medical school tuition for student loan repayment assistance for physicians.), **As Engrossed** 

### No significant fiscal implication to the State is anticipated.

The bill would expand the current two percent tuition set-aside for loan repayments to include non-resident tuition. This would result in an additional \$196,815 of tuition set-aside for loan repayments at the eight health-related institutions, which collect tuition, and a re-distribution of General Revenue formula funding.

# **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 781 Higher Education Coordinating Board

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