

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**May 29, 2003**

**TO:** Honorable Tom Craddick, Speaker of the House, House of Representatives

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB1420** by Hardcastle (Relating to the use of a portion of medical school tuition for student loan repayment assistance for physicians.), **As Passed 2nd House**

**No significant fiscal implication to the State is anticipated.**

The bill would expand the current two percent tuition set-aside for loan repayments to include non-resident tuition. This would result in an additional \$196,815 of tuition set-aside for loan repayments at the eight health-related institutions, which collect tuition, and a re-distribution of General Revenue formula funding.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts, 781 Higher Education Coordinating Board

**LBB Staff:** JK, WP, CT, PF, MG