

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION
Revision 1

April 17, 2003

TO: Honorable Geanie Morrison, Chair, House Committee on Higher Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1420 by Hardcastle (Relating to the use of a portion of medical school tuition for student loan repayment assistance for physicians.), **Committee Report 1st House, Amended**

No significant fiscal implication to the State is anticipated.

The bill would expand the current two percent tuition set-aside for loan repayments to include non-resident tuition. This would result in an additional \$196,815 of tuition set-aside for loan repayments at the eight health-related institutions, which collect tuition, and a re-distribution of General Revenue formula funding.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 781 Higher Education Coordinating Board

LBB Staff: JK, CT, PF, MG