

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 15, 2003

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1454 by Eiland (Relating to powers of a property owners' association relating to restrictive covenants in certain subdivisions.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill applies to a property owner's association, which is neither a state nor a local government entity.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, CL, DLBa