

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 27, 2003

TO: Honorable Phil King, Chair, House Committee on Regulated Industries

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1531 by Cook, Robby (relating to the powers and duties of gas and electric corporations.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

Based on the analysis by the Public Utility Commission and Office of Public Utility Counsel, the provisions of the bill would have no fiscal impact to the state. The bill would redefine the word "corporation" as related to the powers and duties of gas and electric corporations.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas, 475 Office of Public Utility Counsel

LBB Staff: JK, JRO, RT, JW