LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 10, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1552 by Haggerty (Relating to collateral protection insurance.), As Introduced

No fiscal implication to the State is anticipated.

The Credit Union Department, the Office of Consumer Credit Commissioner, the Department of Banking, the Savings and Loan Department, and the Department of Insurance all indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 454 Department of Insurance, 466 Office of Consumer Credit Commissioner, 469 Credit Union Department
LBB Staff: JK, JRO, RT, RB