

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 19, 2003

TO: Honorable Robert Talton, Chair, House Committee on Urban Affairs

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1632 by Mercer (Relating to the administration of the low income housing tax credit program by the Texas Department of Housing and Community Affairs.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based on the analysis of the Texas Department of Housing and Community Affairs (TDHCA), duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources. TDHCA estimates the provisions of the bill would require a cost of \$3,780 per year in appropriated receipts.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: JK, DLBa, RT, DE