

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 26, 2003**

**TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB1727** by Wise (Relating to insurance withdrawal plans and requirements, and increasing its applicability.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The Department of Insurance indicates that any costs associated with the bill could be absorbed within current resources.

The agency anticipates a gain of \$100,000 each year in fees from additional filings related to the bill. It is assumed that any increase would be offset by a corresponding decrease to the Insurance Maintenance Tax.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** JK, JRO, RT, RB