

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 1, 2003

TO: Honorable Ron Wilson, Chair, House Committee on Ways & Means

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB1995 by Gutierrez (Relating to the price of export stamps issued by the comptroller of public accounts.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HB1995, As Introduced: a positive impact of \$5,000,000 through the biennium ending August 31, 2005.
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General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2004	\$2,500,000
2005	\$2,500,000
2006	\$2,500,000
2007	\$2,500,000
2008	\$2,500,000

All Funds, Five-Year Impact:

Fiscal Year	Probable Revenue Gain/(Loss) from GENERAL REVENUE FUND 1
2004	\$2,500,000
2005	\$2,500,000
2006	\$2,500,000
2007	\$2,500,000
2008	\$2,500,000

Fiscal Analysis

The bill would amend Section 151.158(g) of the Tax Code to require the Comptroller to charge \$1 for export stamps used by customs brokers to certify that tangible personal property had been exported beyond the territorial limits of the United States and was exempt from sales tax.

The bill would take effect September 1, 2003, and would apply only to export stamps sold on or after that date.

Methodology

Data on the number of export stamps issued were gathered from Comptroller data files. The number of stamps issued was multiplied by the \$1 fee per stamp to determine the fiscal impact on the General Revenue Fund 0001.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JK, JO, SD, WP, SM