

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 15, 2003

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2033 by Menendez (Relating to historically underutilized businesses that perform investment brokerage services for a state agency.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill adds a new definition of the term "contract" in Government Code, Section 2161.001, which relates to historically underutilized businesses that perform investment brokerage services for state agencies.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 303 Building and Procurement Commission, 304 Comptroller of Public Accounts, 312 Securities Board

LBB Staff: JK, JRO, RR, MS, RG