

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 14, 2003

TO: Honorable Robert Duncan, Chair, Senate Committee on Jurisprudence

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2040 by Marchant (Relating to authorizing certain state agencies to share information for investigative purposes.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would allow the Attorney General, the Texas Department of Insurance, the Texas State Board of Public Accountancy, the Public Utility Commission of Texas and the State Securities Board to share confidential information that relates to the possible commission of corporate fraud by a person who is licensed or otherwise regulated by these state agencies.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JK, RR, GO