

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

March 23, 2003

TO: Honorable Allan Ritter, Chair, House Committee on Pensions & Investments

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2042 by Marchant (Relating to enforcement of conduct and other matters concerning a security; providing a penalty.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Office of the Attorney General indicates any costs associated with the bill could be absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated due to the small number of anticipated cases.

Source Agencies: 302 Office of the Attorney General, 312 Securities Board

LBB Staff: JK, RR, RT, RB