

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 8, 2003

TO: Honorable Fred Hill, Chair, House Committee on Local Government Ways and Means

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2176 by Elkins (Relating to ad valorem tax sales of real and personal property following foreclosure or seizure of the property; authorizing a sale by on-line auction.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would permit the Harris County Commissioners Court to authorize a peace office or collector for the county charged with selling property at a property tax foreclosure sale to contract with a licensed auctioneer to advertise and conduct the auction for sale of business personal property. The bill would permit the peace office or collector to contract with a provider to advertise and conduct the auction for sale of business personal property using the Internet. The bill would also allow Harris County to designate an area other than the county courthouse for the sale of foreclosed business personal property. Since the bill would not change taxable property values reported by the Comptroller to the Commissioner of Education, no fiscal impact to the State is anticipated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JK, SD, WP, DLBe