

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 29, 2003

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2240 by Paxton (Relating to the management of certain trusts and the adoption of the Uniform Prudent Investor Act.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The Department of Banking indicates the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking

LBB Staff: JK, RR, GO, JRO, RT, RB