

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**May 12, 2003**

**TO:** Honorable Robert Duncan, Chair, Senate Committee on Jurisprudence

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB2241** by Paxton (Relating to adoption of the Uniform Principal and Income Act.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The Department of Banking, the Credit Union Department, and the Board of Public Accountancy each indicate the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 451 Department of Banking, 457 Board of Public Accountancy, 469 Credit Union Department

**LBB Staff:** JK, GO, JRO, RT, RB