

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 29, 2003

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2241 by Paxton (Relating to adoption of the Uniform Principal and Income Act.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The Department of Banking, the Credit Union Department, and the Board of Public Accountancy each indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking, 457 Board of Public Accountancy, 469 Credit Union Department

LBB Staff: JK, RR, GO, JRO, RT, RB