

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION**

**April 10, 2003**

**TO:** Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB2241** by Paxton (relating to adoption of the Uniform Principal and Income Act. ),  
**Committee Report 1st House, Substituted**

**No fiscal implication to the State is anticipated.**

The Department of Banking, the Credit Union Department, and the Board of Public Accountancy each indicate the bill would have no cost to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 451 Department of Banking, 457 Board of Public Accountancy, 469 Credit Union  
Department

**LBB Staff:** JK, JRO, RT, RB