

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

April 5, 2003

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2241 by Paxton (Relating to adoption of the Uniform Principal and Income Act.), **As Introduced**

No fiscal implication to the State is anticipated.

The Department of Banking, the Credit Union Department, and the Board of Public Accountancy each indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking, 457 Board of Public Accountancy, 469 Credit Union Department

LBB Staff: JK, JRO, RT, RB