

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 22, 2003

TO: Honorable Robert Duncan, Chair, Senate Committee on Jurisprudence

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2241 by Paxton (Relating to the adoption of the Uniform Principal and Income Act.),
Committee Report 2nd House, As Amended

No fiscal implication to the State is anticipated.

The Department of Banking, the Credit Union Department, and the Board of Public Accountancy each indicate the bill would have no cost to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking, 457 Board of Public Accountancy, 469 Credit Union
Department

LBB Staff: JK, GO, JRO, RT, RB