LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 78TH LEGISLATIVE REGULAR SESSION

May 22, 2003

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John Keel, Director, Legislative Budget Board

IN RE: HB2308 by Jones, Jesse (Relating to the low income housing tax credit program.),

Committee Report 2nd House, Substituted

No fiscal implication to the State is anticipated.

Based on the analysis of the Department of Housing and Community Affairs, the provisions of the bill would have no fiscal impact to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: JK, DLBa, RT, DE, KG